

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------------|------------------|---------------|------------------|---------------|------------------|---------------|------------------|---------------|
| 257 mn | ▲ 0.74% | 602 mn | ▲ 0.47% | 130 mn | ▲ 0.45% | 132 mn | ▲ 0.45% | 352 mn | ▲ 0.40% |
| 90,864.09 | 668.58 | 57,924.43 | 273.14 | 28,555.42 | 128.28 | 136,950.3 | 608.50 | 39,504.11 | 156.18 |

Market Summary

The stock market maintained its buying spree on Tuesday and concluded the session in the green zone amid positive sentiments prevailing among the investors over rate cuts coupled with good corporate results. The Benchmark KSE-100 index made an intra-day high and low at 91,358.15 (1,162.64 points) and 90,449.41 (253.90 points) respectively while closed at 90,864.09 by gaining 668.58 points. PKR in today's interbank depreciated by Rs 0.0611 against USD and closed at Rs277.7423. The value of shares traded during the day was Rs28.197 billion. Market capitalization stood at around Rs11.763 trillion. Overall, trading volumes for the day increased to 602.36 million shares compared with Monday's tally of 566.21 million. WTL was the volume leader with 41.4 million shares, gaining Rs0.03 to close at Rs1.27. It was followed by SILK with 31.3 million shares, gaining Rs0.08 to close at Rs1.08 and PACE with 30.2 million shares, losing Rs0.28 to close at Rs5.73.

Volume Leaders ('000)

| | |
|-------|--------|
| WTL | 41,402 |
| SILK | 31,281 |
| PACE | 30,209 |
| POWER | 25,619 |
| FFL | 24,810 |
| KEL | 23,788 |
| SSGC | 21,731 |
| SEARL | 16,943 |
| TRG | 13,990 |
| MLCF | 12,917 |

Gainers (PKR)

| | | |
|---------|--------|-------|
| REDCO | 9.40 | 1.00 |
| SLLDEF | 1.52 | 0.17 |
| KSTMDEF | 10.61 | 1.00 |
| PICT | 45.95 | 4.18 |
| FECTC | 47.06 | 4.28 |
| GLAXO | 257.46 | 23.40 |
| SHFAXD | 271.77 | 24.70 |
| AHLSD | 29.81 | 2.71 |
| IML | 19.47 | 1.77 |
| PGLC | 11.33 | 1.03 |

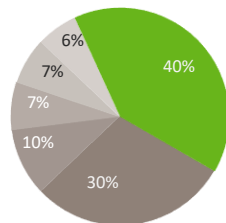
Losers (PKR)

| | | |
|---------|--------|--------|
| SSML | -7.00 | |
| DWTMDEF | -0.62 | 5.04 |
| GUSMDEF | -1.00 | 8.90 |
| SLYTDEF | -1.53 | 13.80 |
| JUBSDEF | -1.48 | 13.55 |
| LEUL | -1.88 | 17.28 |
| ACPLXD | -16.80 | 155.63 |
| THCCLXD | -11.50 | 106.45 |
| QUETDEF | -1.32 | 12.30 |
| GSPMDEF | -0.43 | 4.02 |

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|-------|
| Banks / DFI | 0.08 |
| Broker Proprietary Trading | 0.23 |
| Companies | -2.13 |
| Individuals | 3.21 |
| Insurance Companies | 5.39 |
| Mutual Funds | 4.55 |
| NBFC | 0.02 |
| Other Organization | 0.08 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | -5.03 |
| Foreign Individual | 0.00 |
| Overseas Pakistani | 0.01 |
| Gross | -5.02 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|-------------|-------------|--------------|--------------|--------------|-------------|-------------|--------------|-------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | -0.20 | 0.46 | 0.24 | -0.02 | -0.04 | 0.27 | 0.03 | 0.12 | -0.09 | -0.69 | 0.08 |
| | Broker Proprietary Trading | 0.08 | -0.03 | -0.31 | -0.00 | 0.36 | -0.03 | 0.07 | 0.12 | 0.09 | -0.12 | 0.23 |
| | Companies | -0.48 | -0.48 | 0.02 | 0.01 | -0.79 | -0.17 | -0.01 | -0.15 | -0.03 | -0.03 | -2.13 |
| | Individuals | -0.57 | -0.81 | 0.45 | -0.26 | -0.43 | -0.59 | -0.38 | -0.37 | -0.33 | 0.09 | -3.21 |
| | Insurance Companies | -0.42 | 5.58 | 0.26 | -0.00 | 0.12 | 0.03 | -0.07 | -0.13 | -0.06 | 0.10 | 5.39 |
| | Mutual Funds | 0.43 | 0.48 | 0.04 | 0.06 | 0.67 | 0.25 | 0.47 | 0.45 | 0.25 | 1.44 | 4.55 |
| | NBFC | 0.00 | 0.00 | - | 0.00 | 0.01 | -0.00 | 0.00 | 0.00 | -0.01 | 0.01 | 0.02 |
| | Other Organization | 0.21 | -0.01 | 0.00 | 0.18 | -0.01 | -0.08 | -0.06 | 0.01 | 0.03 | -0.19 | 0.08 |
| LIPI Total | -0.95 | 5.18 | 0.71 | -0.03 | -0.11 | -0.32 | 0.06 | 0.04 | -0.16 | 0.60 | 5.02 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|----------------|--------------------|-------------|--------------|--------------|-------------|-------------|-------------|--------------|--------------|-------------|--------------|--------------|
| FIPI Portfolio | Foreign Corporates | 0.99 | -5.04 | -0.64 | - | 0.16 | -0.06 | -0.08 | 0.34 | - | -0.70 | -5.03 |
| | Foreign Individual | - | - | - | - | 0.00 | 0.00 | - | 0.00 | - | -0.00 | 0.00 |
| | Overseas Pakistani | -0.04 | -0.15 | -0.07 | 0.03 | -0.05 | 0.38 | 0.03 | -0.39 | 0.16 | 0.10 | 0.01 |
| | Total | 0.95 | -5.18 | -0.71 | 0.03 | 0.11 | 0.32 | -0.06 | -0.04 | 0.16 | -0.60 | -5.02 |

Source: NCCPL

INSIDER TRANSACTIONS

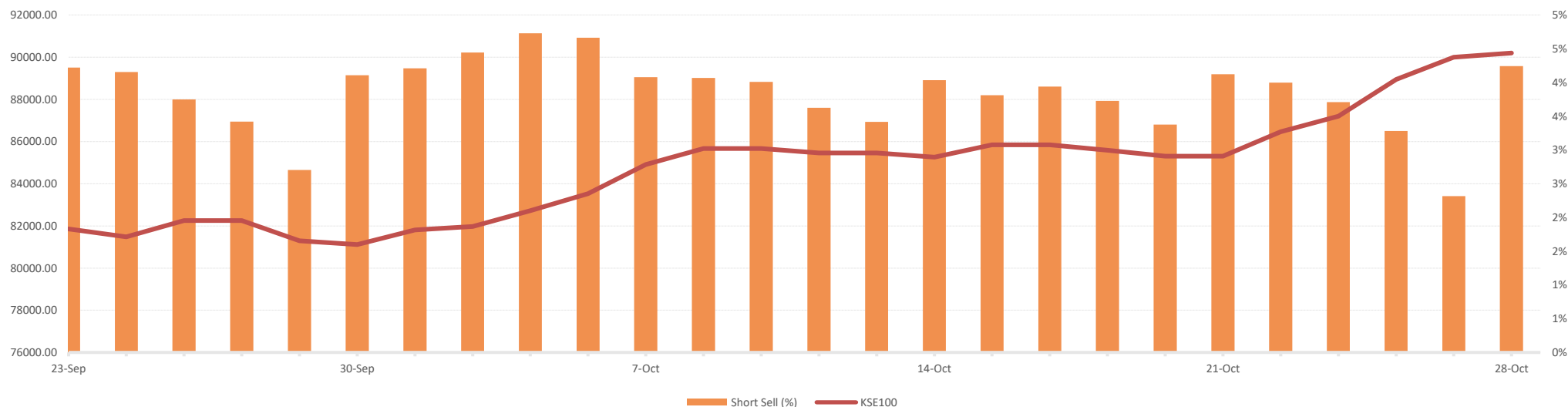


| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|---------------------------------|-------------------------|--------|------|-----------|------------|-----------|
| 1 | 28/Oct/24 | IBFL | Ibrahim Holdings (Pvt.) Limited | Substantial Shareholder | 20,059 | - | 346.33 | 20,059 | 7,012,874 |
| 2 | 28/Oct/24 | TRSM | Faisal Abdul Sattar Pakhali | Substantial Shareholder | 92,591 | - | 3.82 | 92,591 | 353,698 |

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 28, 2024

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| FFBL-NOV | 579 | 53.96% | 0.13% | 277 | 109.2% ▲ |
| SSGC-NOV | 2,637 | 35.78% | 0.86% | 1,049 | 151.4% ▲ |
| ATRL-NOVB | 507 | 34.33% | 1.19% | 443 | - |
| FFC-NOV | 216 | 25.79% | 0.03% | 153 | 40.7% ▲ |
| GHNI-NOV | 227 | 24.40% | 1.52% | 188 | 21.1% ▲ |
| DGKC-NOV | 1,199 | 20.93% | 0.55% | 1,228 | 2.4% ▼ |
| OCTOPUS-NOV | 133 | 19.00% | 0.28% | 139 | 4.0% ▼ |
| PSO-NOVB | 728 | 18.49% | 0.34% | 506 | 43.7% ▲ |
| AIRLINK-NOVB | 1,341 | 17.80% | 1.36% | 1,185 | 13.2% ▲ |
| NRL-NOV | 272 | 14.40% | 1.03% | 259 | 5.0% ▲ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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